INDUS DYEING & MANUFACTURING CO. LIMITED

October 09, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock exchange building,
Stock exchange road,
Karachi

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 60th Annual General Meeting of Indus Dyeing & Manufacturing. Co. Limited. will be held at **Indus Dyeing & Mfg. Co. Ltd.** Plot No. 3 & 7, Sector No. 25, Korangi Industrial Area, Karachi on Tuesday, October 31, 2017 at 11:30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To confirm minutes of the Extra Ordinary General Meeting held on March 24, 2017.
2. To receive consider and adopt the Audited Accounts together with the Directors' and Auditors' Reports thereon for the year ended June 30, 2017.
3. To appoint auditors for the year ending June 30, 2018, and fix their remuneration. The retiring auditors (M/s Deloitte Yousuf Adil Chartered Accountants, being eligible have offered themselves for reappointment.
4. To Consider and approve, as recommended by the Board of Directors, the payment of final cash dividend for the year ended June 30, 2017 @ **130% i.e. Rs. 13/-** per ordinary share. This shall be in addition to the interim Cash dividend of 50% (Rs.5/- per Share) already declared and paid during the year.
5. To transact any other business with the permission of the chair.

By Order of the Board

Karachi
Date: 06-10-2017

Ahmed Faheem Niazi
Company Secretary

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.
Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594
E-mail:info@indus-group.com & indus@khi.comsats.net.pk
Web Site : www.indus-group.com

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Notes:

i) Members are requested to attend in person along with Computerized National Identity Card ("CNIC") or appoint some other member as proxy and send their proxy duly witnessed so as to reach the registered office of the company not later then 48 hours before the time of holding the meeting.

ii) The Share Transfer Books of the Company will remain closed from Tuesday, October 24, 2017 to October 31, 2017 (both days inclusive) and the final dividend will be paid to the Members whose names will appear in the Register of Members on October 23, 2017. Members (Non-CDC) are requested to promptly notify the Company's Registrar of any change in their addresses and submit, if applicable to them, the Non-deduction of Zakat Form CZ-50 with the Registrar of the Company M/s Jwaffs Registrar Services (Pvt) Ltd, 407-408 Al-Ameera Center, Shahra-e-Iraq, Saddar Karachi. All the Members holding the shares through the CDC are requested to please update their addresses and Zakat status with their participants. This will assist in prompt receipt of dividend.

iii) The Company shall facilitate its members to attend the annual general meeting through video-link by providing video-conference facility, if available, in the city where 10% or more shareholders of the Company reside, provided that the Company receives their demand to participate in annual general meeting through video-link at least 10 days prior to the date of meeting.

In this regard, it is requested fill the following Form and submit at the registered address of the Company atleast 10 days before holding of the Annual General Meeting:

"I/WE,_________ of __________ being a member of Indus Dyeing & Manufacturing Company Limited, holder of ________ Ordinary Shares as per registered folio # __________ hereby opt for video conference facility at ____________."

____

Signature of Member

iv) The financial statements of the Company for the year ended 30 June 2017 along with Auditors and Directors' Reports thereon and the Chairman's Review Repot have been placed on the Company's website: www.indus-group.com

v) Shareholders, who by any reasons, could not claim their dividend or bonus shares or did not collect their physical shares, if any, are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or pending shares. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

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Deduction of Income Tax from Dividend under Section 150 of the Income Tax Ordinance, 2001

Pursuant to the provisions of the Finance Act 2016 effective July 1, 2016, the rates of deduction of income tax from dividend payments under the income Tax Ordinance, have been revised as follows:

(a)	Rate of tax deduction for filer of income tax returns	15%
(b)	Rate of deduction for non-filer of income tax returns	20%

All members of the Company who hold shares in physical form are therefore requested to send a valid copy of their CNIC and NTN Certificate, to the Company Shares Registrar, M/s Jwaffs Registrar Services (Pvt) Ltd, at the above mentioned address, to allow the Company to ascertain the status of the members.

Members of the Company who hold shares in scrip-less form on Central Depository System (CDS) of Central Depository Company of Pakistan Limited (CDC) are requested to send valid copies of their CNIC and NTN Certificate to their CDC participants CDC Investor Account Services.

Where the required documents are not submitted, the company will be constrained to treat the non-complying members as a non filer hereby attracting a higher rate of withholding tax.

Withholding Tax on Dividend in case of Joint Account Holders

In order to enable the Company to follow the directives of the regulations to determine shareholding ratio of the Joint Account Holder(s) (where shareholding has not been determined by the principal shareholder) for deduction of withholding Tax on dividends of the Company, shareholders are requested to please complete the forms (earlier dispatched) to furnish the shareholding ratio details of themselves as principal shareholder and their joint holders to the company's share registrar, enabling the company to compute withholding tax of each shareholder accordingly. In the event of non-receipt of the information by 23rd October 2017, each shareholder will be assumed to have equal proportion of shares and the tax will be deducted accordingly.

Payment of Cash Dividend Electronically (Mandatory Requirement as per the Company Act 2017)

In accordance with the provisions of section 242 of the Companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. SECP vide Circular No. 18 of 2017 dated August 01, 2017 has presently waived the condition till October 31, 2017. Any dividend payable after this due date shall be paid in the manner prescribed only.

INDUS DYEING & MANUFACTURING CO. LIMITED

All shareholders are requested to provide the details of their bank mandate specifying:

i. Folio Number / CDC Account No.____________________

ii. Title of Account:__________________________

iii. Bank Account:___________________________

iv. IBAN number:___________________________

v. Bank Name:____________________________

vi. Branch Code, Name & Address:____

vii. CNIC of Shareholder:______________________

To the Company's Share Registrar M/s Jwaffs Registrar Services (Pvt) Ltd. Shareholders who hold shares with participants/ Central Depository Company of Pakistan Limited (CDC) are advised to provide the bank mandate details as mentioned above, to the concerned participant / CDC.

If they so desires the shareholders have the option to seek the dividend mandate by using the standardized "Dividend Mandate Form" available on company's website www.indus-group.com

E-mailing of Annual Report along with Notice of Annual General Meeting

Interested Members are encouraged to send their e-mail address with their consent (to opt for transmission of annual reports and AGM notices through e-mail) at company's registered office to enable the company to transmit the annual report along with AGM notice through e-mail as per SECP's Notification dated: 10th September 2014.

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