INDUS DYEING & MANUFACTURING CO. LIMITED

February 28, 2018
IDML/29/2018(KHI)

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange building
Karachi.

Fax No. 111-573-329

Sub: **Financial Results For The Half Yearly Ended December 31, 2017**

Dear Sir,

We hereby inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 12:00 p.m. on February 28, 2018 (Wednesday), recommended the following:

CASH DIVIDEND	**Nil**
BONUS SHARES	**Nil**
RIGHT SHARES	**Nil**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**NIl**
ANY OTHER PRICE SENSITIVE INFORMATION:	**NIl**

The unaudited reviewed Half Yearly results approved by the Board of Directors of the Company is appended in Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

		Half year ended		Quarter ended	
		December 31, 2017	December 31, 2016	**December 31, 2017**	December 31, 2016
	Note	(Rupees in '000)			
Sales - net		**10,841,831**	10,296,173	**5,471,824**	5,287,892
Cost of goods sold	8	**(9,844,828)**	(9,163,131)	**(5,095,616)**	(4,612,862)
Gross profit		**997,003**	1,133,042	**376,208**	675,030
Other income		**28,810**	13,045	**36,892**	8,529
		1,025,813	1,146,087	**413,100**	683,559
Distribution cost		**(163,164)**	(159,769)	**(72,903)**	(77,013)
Administrative expenses		**(128,962)**	(115,596)	**(69,159)**	(63,338)
Other operating expenses		**(76,030)**	(55,248)	**(33,307)**	(35,445)
Finance cost		**(90,965)**	(92,578)	**(48,819)**	(52,063)
Profit before taxation		**566,692**	722,896	**188,912**	455,700
Taxation	9	**(110,938)**	(203,574)	**(54,405)**	(157,724)
Profit after taxation		**455,754**	519,322	**134,507**	297,976
Earnings per share - basic and diluted		**25.22**	28.73	**7.44**	16.49

The annexed notes 1 to 13 form an integral part of this unconsolidated condensed interim financial information.

Arif Abdul Majeed Chief Financial Officer	Shahzad Ahmed Chief Executive Officer	Naveed Ahmed Director

INDUS DYEING & MFG CO. LTD.

Director

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

		Half year ended		Quarter ended	
	Note	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		(Rupees in '000)			
Sales - net		14,790,190	13,741,477	7,579,834	7,226,664
Cost of goods sold	10	(13,428,332)	(12,206,508)	(7,010,661)	(6,289,731)
Gross profit		1,361,858	1,534,969	569,173	936,933
Other income		37,747	14,628	1,412	8,081
		1,399,605	1,549,597	570,585	945,014
Distribution cost		(299,751)	(268,639)	(148,702)	(140,428)
Administrative expenses		(220,588)	(189,737)	(113,725)	(100,916)
Other operating expenses		(92,627)	(73,870)	(25,389)	(37,635)
Finance cost		(138,670)	(131,179)	(70,420)	(75,015)
		(751,636)	(663,425)	(358,236)	(353,994)
Share of profit from associate - net of tax	9.1	426	562	272	162
Profit before taxation		648,395	886,734	212,621	591,182
Taxation	11	(144,578)	(227,053)	(74,832)	(172,185)
Profit for the period - attributable to ordinary share holders of the Holding Company		503,817	659,681	137,789	418,997
Earnings per share - basic and diluted		27.90	36.50	7.60	23.20

The annexed notes from 1 to 15 form an integral part of this consolidated condensed interim financial information.

Arif Abdul Majeed Chief Financial Officer	Shahzad Ahmed Chief Executive Officer	Naveed Ahmed Director

NDUS DYEING & MFG. CO. LTD.

Director