



INVEST & FINANCE SECURITIES LIMITED.

Corporate Member : Karachi Stock Exchange (Guarantee) Ltd
Lahore Stock Exchange (Guarantee) Ltd

FORM-7

April 14, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 14, 2008 at 09:30 a.m. at Registered Office, 12th Floor, Corporate Tower, Technocity Building, Hasrat Mohani Road, Off: I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	None

The un-audited financial results of the Company are as follows:

	Nine Months Ended		Third Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	--- Rupees ---		--- Rupees ---	
REVENUE				
Brokerage Income	90,112,324	82,535,149	34,938,450	39,442,048
Dividend Income	18,570,313	19,579,440	9,314,125	7,964,040
Fees and Commission	8,193,296	7,278,992	3,575,988	6,626,330
Gain on Sale of Investments - Net	37,623,251	57,093,392	5,105,419	9,853,813
Other Income	917,703	2,728,740	754,489	2,613,950
Income on CFS	3,155,586	14,048,826	408,532	5,066,025
Gain/(Loss) on revaluation of Investments carried at fair value through Profit and Loss Account-Net	(6,566,016)	4,297,352	(1,311,535)	1,609,769
	152,006,457	192,561,891	52,785,468	83,176,775
EXPENDITURE				
Administrative and general expenses	64,898,952	35,649,911	28,800,841	14,420,971
Financial Charges	39,653,835	74,720,269	14,262,445	20,932,980
	104,552,787	110,370,180	43,063,286	35,403,951
PROFIT BEFORE TAXATION	47,453,670	82,191,711	9,722,182	47,772,824
TAXATION	9,823,653	7,826,618	3,033,064	3,965,969
PROFIT AFTER TAXATION	37,630,017	74,365,093	6,689,118	43,806,855
EARNINGS PER SHARE - BASIC & DILUTED	0.77	1.35	0.14	0.91

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Registered Office : 12th Floor, Corporate Tower, Technocity Building, Hasrat Mohani Road,
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