



INVEST & FINANCE SECURITIES LIMITED

Corporate Member: Karachi Stock Exchange (Guarantee) Ltd.
Lahore Stock Exchange (Guarantee) Ltd.
National Commodity Exchange Ltd.

FORM-7

February 21, 2011

Fax No.: (+92 21) 111 573 329

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Half Year and Second Quarter Ended December 31, 2010

Dear Sir,

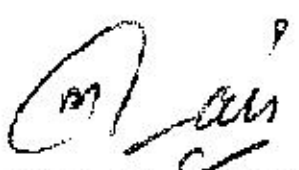
We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2011 at 11.30 am at Registered Office, 12th Floor, Corporate Tower, Technocity Building, Hasrat Mohani Road, Off: I. I. Chundrigar Road, Karachi, recommended the following:

- | | |
|--|------|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | None |

The financial results of the Company are annexed.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


MUHAMMAD AWAIS
Company Secretary