



INVEST & FINANCE SECURITIES LIMITED

Corporate Member: Karachi Stock Exchange (Guarantee) Ltd.
Lahore Stock Exchange (Guarantee) Ltd.
National Commodity Exchange Ltd.

November 17, 2011

FORM-20 & 25

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No.: (+92 21) 111 573 329

Subject: **Material Information / Change of Director**

Dear Sir,

In accordance with Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited, this is to inform you that Mrs. Halima Dayala has been co-opted as Director of the Company with effect from November 17, 2011 in place of Mr. Khalid Iqbal Siddiqui.

You may please inform the members of your Exchange accordingly.

Thanking you.

Yours Sincerely,


MUHAMMAD AWAIS
Company Secretary

C.C.:

THE DIRECTOR (ENFORCEMENT)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.