



The financial results of the Company for the second quarter and half year ended December 31, 2011 are as follows:

	Half Year Ended		Second Quarter Ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	--- Rupees ---		--- Rupees ---	
Operating revenues	31,352,202	28,599,375	18,346,214	18,509,774
Gain on sale of investments - net	178,750,930	10,646,874	169,750,021	10,152,913
	210,103,132	39,246,249	188,096,235	28,662,687
Operating expenses	(28,969,546)	(24,507,115)	(13,865,972)	(13,349,169)
Operating profit	181,133,586	14,739,134	174,230,263	15,313,518
Other operating income	404,162	3,217,253	39,548	1,131,903
Provision for workers' welfare fund	-	(4,352,362)	-	(4,352,362)
Financial charges	(4,071,834)	(2,479,306)	(1,902,433)	(329,865)
(Loss)/gain on revaluation of investments carried at fair value through profit and loss account-net	(52,520,661)	27,711,729	(35,788,025)	26,869,644
	(56,188,333)	24,097,314	(37,650,910)	23,319,320
PROFIT BEFORE TAXATION	124,945,253	38,836,448	136,579,353	38,632,838
TAXATION	(1,825,473)	(1,753,251)	(1,134,939)	(1,706,220)
PROFIT AFTER TAXATION	123,119,780	37,083,197	135,444,414	36,926,618
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	123,119,780	37,083,197	135,444,414	36,926,618
Earnings per share - basic & diluted	2.05	0.62	2.26	0.61


MUHAMMAD AWAIS
 Director & Company Secretary