IGI

Investment Bank

NOTICE OF THE TWENTY FIFTH ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Fifth Annual General Meeting of IGI Investment Bank Limited will be held at 7th Floor, The Forum, Suite No. 701-713, G-20, Khayaban-e-Jami, Block 9, Clifton, Karachi, on October 31, 2015 at 09:30 a.m. to transact the following businesses:

ORDINARY BUSINESS:

1. To confirm the minutes of Twenty Fourth Annual General Meeting of the Company held on October 31, 2014.
2. To receive and adopt the audited accounts for the year ended June 30, 2015 together with the directors' report to the shareholders and auditors' report thereon.
3. To appoint Company's auditors for the year ending June 30, 2016 and to fix their remuneration. M/s. A.F.Ferguson & Co. Chartered Accountants, have offered their services to act as auditors of the Company.
4. To elect directors in accordance with the provisions of section 178 of the Companies Ordinance, 1984 for a term of three years commencing from November 10, 2015.
5. As resolved by the Board Resolution dated September 21, 2015, the number of directors on the board would continue to be seven as at present.
6. The current Directors of the Company will retire on November 9, 2015. The retiring directors, namely Syed Babar Ali, Mr. Khalid Yacob, Mr. Arif Faruque, Mr. Towfiq Habib Chinoy, Mr. Farid Khan, Mr. Khurram Raza Bakhtayari and Syed Raza Hussain Rizvi, being eligible, have notified their intention to offer themselves for re-election as Directors for a fresh term of three years commencing from November 10, 2015.

OTHER BUSINESS

7. To transact any other business with the permission of the Chair.

By order of the board

Karachi:
October 09, 2015

Adil Ali Abbasi
Company Secretary

NOTES:

1. Any person who seeks to contest the election of directors shall file with the Company at its registered office, not later than fourteen days before the day of the above said meeting, his/her intention to offer himself/herself for the election of directors in terms of section 178(3) of the Companies Ordinance, 1984 together with the following:
   (a) consent in form 28;
   (b) A declaration with consent to act as directors in the prescribed form, under the code of Corporate Governance, to the effect that he/she is aware of duties and powers of directors under the Companies Ordinance, 1984, the Memorandum and Articles of Association of the company and the listing regulation of the Karachi, Lahore and Islamabad Stock Exchanges and has read the relevant provisions contained therein; and
   (c) A declaration in terms of the Code of Corporate Governance to the effect that he/she is not serving as a director of more than seven listed companies, that his/her name is borne on the register of national tax payers (except where he/she is a non-resident), that he/she has not been convicted by a court of competent jurisdiction as defaulter in payment of any loan to a banking company, a development financial institution or a non-banking financial institution.
2. The share transfer books of the company will remain closed from October 25, 2015 to October 31, 2015 (both days inclusive).
3. A member entitled to attend and vote at the meeting may appoint a proxy. A proxy need not be a member of the company.
4. Duly completed form of proxy must be received at the Registered Office of the Company not later than forty-eight hours before the time appointed for the Meeting.
5. Account holders and sub-account holders holding book entry securities of the Company in the Central Depository Company of Pakistan Limited, who wish to attend the Annual General Meeting, are requested to bring original Computerized National Identity Cards with copies thereof duly attested by their bankers for identification purposes.
6. Members who have not submitted copy of valid CNIC and NTN are once again advised to submit the same without further delay to ensure compliance with Securities & Exchange Commission of Pakistan Notification SRO 19(I)2014 dated 10th January, 2014 read with Notification SRO 83 (I) 2012 dated 5th July 2012.
7. Pursuant to the provisions of the Finance Act 2015 effective July 1, 2015 the rates of deduction of income tax from dividend ;payments under the Income Tax Ordinance have been revised as follows:
   a) Rate of tax deduction for filers of income tax returns 12.5%
   b) Rate of tax deduction for non- filers of income tax returns 17.5%

   All individuals/companies/ association of persons who hold shares in physical form and/or in scrip-less form on Central Depository System of Central Depository Company of Pakistan are requested to send a valid copy of their CNIC and NTN Certificate to the Company's Shares Registrar to allow the Company to ascertain the status of the shareholders.

   Where the required documents are not submitted, the Company will be constrained to treat the non-complying shareholders as non-filers thereby attracting a higher rate of withholding tax.
8. The shareholders are advised to notify to the Company's share registrar of any change in their addresses.