

IGI

Investment Bank

Ref: Fin/063/2016

April 5, 2016

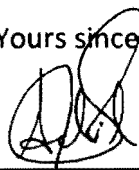
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

It has come to our knowledge that a rumor is in circulation through social media that a foreign fund is in talks with IGI Group for potential acquisition of 33.5% stake in IGI Investment Bank Limited. Consequent to the said rumor, we have recently observed considerable increase in trading volume and price of the share of IGI Investment Bank Limited (IGIIBL).

We hereby clarify that IGI Investment Bank Limited, being a listed company would disclose any material/price sensitive information if and when required. At present, the management of IGI Investment Bank is not aware of any transaction for potential acquisition of 33.5% stake in IGI Investment Bank Limited.

Yours sincerely



Adil Ali Abbasi
Company Secretary

CC Director/Head of Department
SSSED, SMD
Securities Exchange Commission of Pakistan
Islamabad

The Director NBFCs
Specialized Companies Division
Securities and Exchange Commission of Pakistan
Islamabad

IGI Investment Bank Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

Tel: 111-234-234 Fax: 111-567-567