

IGI

Investment Bank

Ref: SIC-012-2017

February 22, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

COMPLIANCE OF CLAUSE 5.6.4(B) OF PSX RULE BOOK

In compliance of clause No. 5.6.4(b) of the Listing Regulation of Pakistan Stock Exchange Limited, we enclose herewith certified copies of resolutions as approved by shareholders in Extraordinary General Meeting held today.

Kindly acknowledge receipt.

Yours sincerely,



Adil Ali Abbasi
CFO & Company Secretary

IGI Investment Bank Limited

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**EXTRACT OF RESOLUTIONS PASSED IN THE EXTRAORDINARY
GENERAL MEETING OF IGI INVESTMENT BANK LIMITED HELD ON
FEBRUARY 22, 2017**

“RESOLVED THAT the Scheme of Amalgamation between IGI Insurance Limited and IGI Investment Bank Limited (“Amalgamation Scheme”) under Sections 284 to 288 of the Companies Ordinance, 1984 (the “Ordinance”) for the amalgamation of the entire undertaking, assets, entitlements and liabilities IGI Investment Bank Limited with and into IGI Insurance Limited, considered by this meeting and initialed by the Chairman of this meeting for purpose of identification, be and are hereby approved, adopted and agreed.

FURTHER RESOLVED THAT Syed Raza Hussain Rizvi, Chief Executive Officer and Mr. Khurram Raza Bakhtayari, Director be and are hereby authorized, jointly or singly, to submit the Amalgamation Scheme as approved by the shareholders, to the Honourable High Court of Sindh at Karachi and seek the sanction of the Honourable High Court of the Amalgamation Scheme to effectuate the amalgamation of IGI Investment Bank Limited with and into IGI Insurance Limited, in accordance with Section 284 read with Section 287 of the Ordinance.”

CERTIFIED TRUE COPY



COMPANY SECRETARY

IGI Investment Bank Limited