

IGI

Insurance

September 4, 2008

Mr. Muhammad Ghufan
Deputy General Manager – Company Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Compliance of Section 204-A of the Companies Ordinance, 1984

We refer to your notice KSE/N-5138 dated August 29, 2008, and would confirm that M/s Fameo Associates (Pvt.) Limited (formerly Ferguson Associates (Pvt.) Limited), State Life Building No.2-A, 4th Floor, Wallace Road, Office: I.I. Chundrigar Road, Karachi – 74000, Tel # (92-21) 2420755, 2427012, 2426597 & 2475606, Fax No. (92-21) 2426752 is appointed by us as Share Registrar of the Company since 2005, and we confirm that the Share Registrar is independent as required under Section 204-A of the Companies Ordinance, 1984.

Yours sincerely,



Muhammad Imran
Company Secretary

Cc: **Mr. Rana Naveed Ahmed**
Manager Company Affairs
Lahore Stock Exchange (Guarantee) Limited
19 - Khayaban-e-Aiwan-e-Iqbal
Lahore

Mr. Sajid Imran
Joint Director (Capital Issues Wing)
Securities and Exchange
Commission of Pakistan
4th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.