



July 29, 2009

The General Manager

Fax No.: 111 573 329

Karachi Stock Exchange (Guarantee) Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Dear Sir,

Sub: Notice of Board Meeting and Closed Period of IGI Insurance Limited

This is to inform you that a meeting of the Board of Directors of IGI Insurance Limited (IGIIL) will be held at 2:00 p.m on Tuesday, August 18, 2009, at our Lahore office, 1st Floor, 5-F.C.C Syed Maratib Ali Road Gulberg Lahore to consider the un-audited Financial Statements for the 2nd quarter ended June 30, 2009.

Further, please be advised that in pursuance of clause (xxvi) of the Code of Corporate Governance, the period from August 10, 2009 to August 18, 2008, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executive of IGIIL shall, directly or indirectly, deal in the shares of IGIIL in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Haider Raza", written over a light blue horizontal line.

Haider Raza

Company Secretary