

IGI

Insurance

October 1, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Fax No.: 111 573 329

Dear Sir,

Sub: Notice of Board Meeting and Closed Period of IGI Insurance Limited (Revised)

This is to inform you that a meeting of the Board of Directors of IGI Insurance Limited (IGIIL) will be held at 3:00 p.m on Wednesday, October 28, 2009, at our Registered Office, The Forum, 7th Floor, Suite No. 701-713, Khayaban-e-Jami, Clifton, Karachi to consider the un-audited Financial Statements for the 3rd quarter ended September 30, 2009.

Further, please be advised that in pursuance of clause (xxvi) of the Code of Corporate Governance, the period from October 12, 2009 to October 28, 2009, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executive of IGIIL shall, directly or indirectly, deal in the shares of IGIIL in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Haider Raza

Company Secretary