



January 18, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Fax No.: 111 573 329

Dear Sir,

NOTICE OF BOARD MEETING AND CLOSED PERIOD OF IGI INSURANCE LIMITED

This is to inform you that a meeting of the Board of Directors of IGI Insurance Limited (IGIL) will be held at 10:30 a.m on Friday, February 11, 2011, at our registered office, 7th Floor, The Forum, Suite No. 701-713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi to consider the audited financial statements for the year ended December 31, 2010.

Further, please be advised that in pursuance of clause (xxvi) of the Code of Corporate Governance, the period from February 1, 2011 to February 11, 2011, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executive of IGIL shall, directly or indirectly, deal in the shares of IGIL in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Haider Raza", written over a horizontal line.

Haider Raza

Company Secretary