

IGI

Insurance

April 25, 2012

Fax Number: 111-573-329

Syed Ahmed Abbas

Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road

Karachi - 74000

Dear Sir,

BOARD MEETING IN PROGRESS

Kindly note that the meeting of the Board of Director of IGI Insurance Limited to consider the financial statements of the company for the first quarter ended March 31, 2012 is in progress.

The result of the meeting will be communicated to stock exchanges on the next working day between 9:15 a.m. to 9:30 a.m.

Thanking you,

Yours truly,



Haider Raza

Company Secretary