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IGI
Insurance

The financial results for the quarter ended June 30, 2012 are as follow:

	Fire and property damage	Marine, aviation and transport	Motor	Health	Miscellaneous	Aggregate 2012	Aggregate 2011
	Three months period ended 30 June						
	(Rupees in '000)						
Revenue account							
Net premium revenue	19,853	30,985	118,584	68,766	8,388	246,576	229,641
Net claims	(3,779)	(15,707)	(71,228)	(42,777)	(7,482)	(140,973)	(153,737)
Expenses	(17,507)	(9,859)	(23,553)	(9,176)	(7,459)	(67,554)	(34,020)
Net commission	10,891	7,213	(6,710)	(221)	1,803	12,976	15,668
Underwriting result	9,458	12,632	17,093	16,592	(4,750)	51,025	57,552
Investment income						4,996	(4,406)
Rental income						5,469	5,045
Other income						1,557	785
Financial charges						(15,082)	(7,272)
General and administration expenses						(30,981)	(24,887)
						(34,041)	(30,735)
						16,984	26,817
Share of loss of associates						(211,847)	(201,458)
Loss before taxation						(194,863)	(174,641)
Taxation						(12,007)	9,838
Loss after taxation						(206,870)	(164,803)
						(Rupees)	
Loss per share - basic and diluted						(1.85)	(1.48)

Share transfer books of the Company shall remain closed from Monday September 17, 2012 to Thursday September 27, 2012, both days inclusive. We will be sending you 100 copies of printed financial statements for distribution amongst the member of the Lahore Stock Exchange.

Kindly convey the above information to the member of your Stock Exchange.

Yours truly,

Haider Raza
Company Secretary

Cc: **Executive Director**
Securities and Exchange
Commission of Pakistan
(Insurance Division)
4th Floor, State Life Building No. 2,
Wallace Road, I.I. Chundrigar Road,
Karachi

Mr. Akif Saeed
Executive Director (SMD)
Securities & Exchange Commission of Pakistan,
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