IGI
Insurance
60 YEARS
SERVING YOU SINCE 1953

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Our Ref:- Fin-0181/2014

April 10, 2014

The General Manager
Karachi Stock Exchange Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Fax No.: 111 573 329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000

Fax No.: (042) 3636-8485

The Managing Director
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area,
Islamabad

Fax No.: (051) 111-473-329

Dear Sirs,

Re: **Material Information**

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulations No. 35 of Code of Corporate Governance, we hereby convey the following information:

On April 10, 2014, IGI Insurance Limited acquired control of American Life Insurance Company (Pakistan) Limited (**"ALICO"**) by acquiring 34,838,687 ordinary shares (amounting to 69.677% of the issued and paid up capital) of ALICO from its majority shareholder American Life Insurance Company (a company incorporated under the laws of the State of Delaware, United States of America).

IGI Insurance Limited has already complied with the requirements of public offer pursuant to the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002, and the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008.