interloop

INTERLOOP LIMITED

Ref: ILP/PSX/55/2019
Date: 14/10/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified Resolution(s) passed in the 27th Annual General Meeting of Interloop Limited**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to attach a copy of Resolutions adopted by Shareholders of Interloop Limited (the Company) at the 27th Annual General Meeting of the Company held on October 14, 2019 at 10.00 am at Serena Hotel, Faisalabad.

Thanking You,

Yours' Sincerely,

(Rana Ali Raza)
Company Secretary

INTERLOOP LIMITED
Faisalabad

Encl: as above

Copies to:

The Director / HOD
Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

CERTIFIED COPIES OF THE RESOLUTIONS ADOPTED WITH OR WITHOUT MODIFICATION BY THE SHAREHOLDERS OF INTERLOOP LIMITED AT THE 27TH ANNUAL GENERAL MEETING HELD ON OCTOBER 14, 2019 (MONDAY) AT 10:00 A.M. AT SERENA HOTEL, FAISALABAD.

Resolution No. 1

Quote

"**RESOLVED** that the Minutes of the Extra Ordinary General Meeting held on March 05, 2019 at Faisalabad, be and are hereby confirmed."

Unquote

Resolution No. 2

Quote

"**RESOLVED THAT** as recommended by the Board of Directors of Interloop Limited ("the Company"), the audited unconsolidated statement of financial position as at June 30, 2019, the audited unconsolidated profit & loss account, the audited unconsolidated statement of comprehensive income, the audited unconsolidated cash flow statement and the audited unconsolidated statement of changes in equity together with notes thereon for the year July 01, 2018 to June 30, 2019, the Chairman's Review Report, the Directors' Report and the Auditors' Report presented before this meeting, be received and adopted."

"**RESOLVED FURTHER THAT** as recommended by the Board of Directors of Interloop Limited, the audited consolidated statement of financial position as at June 30, 2019, the audited consolidated profit & loss account, the audited consolidated statement of comprehensive income, the audited consolidated cash flow statement and the audited consolidated statement of changes in equity together with the notes thereon for the year July 01, 2018 to June 30, 2019, the Consolidated Directors' Report and the Auditors' Report presented before this meeting, be received and adopted."

"**RESOLVED FURTHER THAT** Chief Executive Officer & Company Secretary be and are hereby authorized jointly/ severally to take such steps as may be necessary in relation to the above."

Unquote

INTERLOOP LIMITED Faisalabad

Resolution No. 3

Quote

"**RESOLVED THAT** as recommended by the Board of Directors, payment of final cash dividend at Rs. 1.75 per share i.e. 17.5%, in addition to interim cash dividend already paid at Rs. 1.25/- per share i.e. 12.5%, be paid, to the shareholders, whose names appear on the Register of Members as at close of business on Friday, October 04, 2019."

"**RESOLVED FURTHER THAT** the Chief Executive Officer & Company Secretary, be and are hereby authorized to do such things, actions and deeds as may be incidental or necessary to give effect to the payment of final dividend."

Unquote

Resolution No. 4

Quote

"RESOLVED THAT pursuant to the provisions of Section 246 of the Companies Act, 2017, M/s. Kreston Hyder Bhimji & Co. Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors of the Company for the year ended June 30, 2020."

"RESOLVED FURTHER THAT the Chief Executive Officer be and is hereby authorized to fix their remuneration."

Unquote

Resolution No. 5

Quote

"RESOLVED THAT the existing Articles of Association of the Company be and are hereby altered and be replaced with a new set of Articles of Association of the Company."

"RESOLVED FURTHER THAT any changes, as may be required by the Securities and Exchange Commission of Pakistan (SECP), in the new set of Articles shall be treated as approved and adopted by the shareholders and the same shall have effect from the date of passing of this special resolution."

"RESOLVED FURTHER THAT the Chief Executive Officer or the Company Secretary be and are hereby authorized singly to fulfill all legal, corporate and procedural formalities and to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution and filings with SECP along with all requisite documents, affidavits, statements etc. for recording of the alterations of Articles of Association."

Unquote

Resolution No. 6

Quote

"RESOLVED THAT the remuneration of a Non-Executive Director including the Independent Directors other than the regularly paid Chief Executive and fulltime working Directors for attending Meetings of the Board of Directors, its Committees and Shareholders General Meetings Shall be Rs. 150,000/- per Meeting/day."

"RESOLVED FURTHER THAT Non-Executive Director including the Independent Directors other than the regularly paid Chief Executive and fulltime working Directors shall be entitled to claim their Hotel and Travel expenses incurred for attending Meetings of the Board of Directors, its Committees and shareholders General Meetings, as the case may be."

Unquote

For & On behalf of
Interloop Limited

(Rana Ali Raza)
Company Secretary
Date: October 14, 2019
Place: Faisalabad

INTERLOOP LIMITED Faisalabad

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