



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/ 78 /2009
April 25, 2009

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Nine-Month Period Ended March 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the April 25, 2009 at 10:30 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Nine-Month Period Ended March 31, 2009. The financial results of the Company are as follows:

	Quarter ended		Nine-month period ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	----- Rupees in '000' -----			
Sales	308,794	225,520	881,309	730,492
Cost of goods sold	(304,459)	(194,634)	(813,655)	(606,227)
Gross profit	4,335	30,886	67,654	124,265
Distribution cost	(12,214)	(20,243)	(37,723)	(53,267)
Administrative expenses	(5,393)	(7,678)	(19,309)	(22,983)
Other operating expenses	263	(3,397)	(11,401)	(8,024)
Other operating income	(1,659)	(3,784)	6,860	5,525
Finance cost	(38,130)	(15,155)	(102,916)	(35,255)
Share of Loss of associates - net of tax	(8,890)	(2,140)	(15,561)	(1,476)
(Loss) / Profit before taxation	(61,688)	(21,511)	(112,396)	8,785
Taxation	12,464	42	18,581	(6,367)
(Loss) / Profit for the period	(49,224)	(21,469)	(93,815)	2,418
Earnings per share - Basic and diluted (Rs)	(98.45)	(42.94)	(187.63)	4.84

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