



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/167-12010
April 21, 2010

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the April 21, 2010 at 11:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of nine-month period ended March 31, 2010. The financial results of the Company are as follows:

	Three months period ended		Nine months period ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	----- Rupees in '000' -----			
Sales	441,884	308,794	1,146,175	881,309
Cost of goods sold	(318,875)	(304,459)	(918,909)	(813,655)
Gross profit	123,009	4,335	227,266	67,654
Distribution cost	(12,758)	(12,214)	(39,962)	(37,723)
Administrative expenses	(5,732)	(5,393)	(16,018)	(19,309)
Other operating expenses	(5,741)	263	(9,955)	(11,401)
Other operating income	(213)	(1,659)	1,434	6,860
Finance cost	(25,887)	(38,130)	(80,907)	(102,916)
Share of profit / (loss) of associate - net of tax	9,548	(8,890)	12,364	(15,561)
Profit / (loss) before taxation	82,226	(61,688)	94,222	(112,396)
Provision for taxation	(21,625)	12,464	(31,911)	18,581
Profit / (loss) for the period	60,601	(49,224)	62,311	(93,815)
Earnings/(loss) per share Basic and diluted (Rs)	121.20	(98.45)	124.62	(187.63)

8, 8th Floor, Textile Plaza, M.A. Jinnah Road, Karachi - Pakistan.
E-Mail : headoffice@tatatex.com
Phones : 3242-6761-2-4, 3241-2955-6-7 Fax : 3241-7710
Mills : A/12, S.I.T.E. Kotri, Distt. Jamshoro.
Phones : (022) 3870932, 3870237, 3871079 Fax : (022) 3870260
E-Mail : mill.itm@tatatex.com
Web Site : http://www.tatatex.com