



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/ 12-1 /2010
September 20, 2010

FORM-3

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the September 20, 2010 at 11:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi.

Cash Dividend

A final Cash Dividend for the year ended **June 30, 2010** at **Rs.5.00** per share i.e. **50%**.

The financial results of the Company for the **year ended June 30, 2010** are as following.

	2010	2009
	Rupees	Rupees
Sales	1,750,819,798	1,403,698,430
Cost of goods sold	(1,372,135,928)	(1,292,376,446)
Gross profit	378,683,870	111,321,984
Distribution cost	(51,114,296)	(48,439,937)
Administrative expenses	(23,798,770)	(25,633,641)
Other operating expenses	(17,347,758)	(35,310,498)
Other operating income	2,129,692	9,161,488
Finance cost	(100,567,701)	(137,145,981)
Share of profit / (loss) from associate - net of tax	33,529,904	(19,714,170)
Profit / (loss) before taxation	(157,168,929)	(257,082,739)
	221,514,941	(145,760,755)
Taxation	(43,079,293)	28,775,309
Profit / (loss) for the year	178,435,648	(116,985,446)
Earnings per share - basic and diluted	356.87	(233.97)

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