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ISLAND TEXTILE MILLS LTD.

TATA

ITM/SHARES/ 177/2013
February 27, 2013

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Six-Month Period Ended December 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the February 27, 2013** at **12:30 P.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Six-Month Period Ended December 31, 2012. The financial results of the Company are as follows:

	Six-month period ended		Three-month period ended	
	Dec 31, 2012	Dec 31, 2011	**Dec 31, 2012**	Dec 31, 2011
	Rupees in '000'			
Sales	**955,442**	1,011,064	**549,474**	497,747
Cost of goods sold	**(751,081)**	(952,781)	**(432,129)**	(454,062)
Gross profit	**204,361**	58,283	**117,345**	43,685
Distribution cost	**(30,865)**	(20,246)	**(17,715)**	(11,495)
Administrative expenses	**(24,590)**	(19,190)	**(12,925)**	(10,266)
Other operating expenses	**(15,155)**	(4,523)	**(9,143)**	(2,577)
Other operating income	**886**	5,879	**481**	384
Finance cost	**(17,554)**	(15,412)	**(12,756)**	(8,779)
Share of profit / (loss) of associate - net of tax	**15,480**	(9,118)	**9,348**	1,286
Profit / (loss) before taxation	**132,563**	(4,327)	**74,635**	12,238
Provision for taxation	**(17,189)**	(11,326)	**(9,288)**	(6,233)
Profit / (Loss) for the period	**115,374**	(15,653)	**65,347**	6,005
Earning per share - Basic and diluted (Rupees)	**230.75**	(31.31)	**130.69**	12.01

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