ISLAND TEXTILE MILLS LIMITED

TATA

ITM/SHARES/ 185 /2013 **FORM-7**
April 27, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the April 27, 2013** at **10:30 A.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2013. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Rupees in '000'			
Sales	1,600,883	1,622,786	645,441	611,722
Cost of goods sold	(1,249,525)	(1,442,263)	(498,443)	(489,482)
Gross profit	351,358	180,523	146,998	122,240
Distribution cost	(54,719)	(34,694)	(23,854)	(14,448)
Administrative expenses	(38,413)	(27,299)	(13,823)	(8,109)
Other operating expenses	(20,312)	(11,090)	(5,157)	(6,567)
Other operating income	946	6,889	60	1,010
Finance cost	(28,017)	(27,076)	(10,463)	(11,664)
Share of profit of associate - net of tax	25,578	120	10,098	9,238
Profit before taxation	236,421	87,373	103,859	91,700
Provision for taxation	(27,859)	(19,328)	(10,670)	(8,002)
Profit for the period	208,562	68,045	93,189	83,698
Earnings per share - Basic and diluted (Rs.)	417.12	136.09	186.38	167.40

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For Island Textile Mills Limited

Adeel Shahid Anwar Tata
Chief Executive

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