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ISLAND TEXTILE MILLS LIMITED

TATA

TTM/SHARES/ 127 /2013
September 16, 2013

FORM-3

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 16, 2013 at 11:15 AM at 6th Floor Textile Plaza M.A. Jinnah Road Karachi recommended the following:

Cash Dividend
A final Cash Dividend for the year ended **June 30, 2013** at **Rs.5** per share i.e.**50%.**

The financial results of the Company for the **year ended June 30, 2013** are as following.

	2013	2012
	Rupees	
Sales	2,218,984,081	2,193,794,136
Cost of goods sold	(1,725,208,183)	(1,876,109,717)
Gross profit	493,775,898	317,684,419
Distribution cost	(82,809,064)	(56,355,320)
Administrative expenses	(52,173,440)	(37,983,970)
Other operating expenses	(28,002,722)	(22,922,731)
Finance cost	(31,872,783)	(31,130,100)
	(194,858,009)	(148,392,121)
Share of profit from associate - net of tax	76,099,237	17,198,606
Other income	10,556,236	9,431,449
	86,655,473	26,630,055
Profit before taxation	385,573,362	195,922,353
Taxation	(18,211,829)	(18,371,824)
Profit for the year	367,361,533	177,550,529
Earnings per share - basic and diluted	734.72	355.10

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