



ISLAND TEXTILE MILLS LIMITED

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Post-ID: 145137

March 27, 2020, 12:11:08

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Board Meeting Rescheduled

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company which was scheduled on 2020-03-25 at 16:30, at Karachi to consider the to consider, discuss, review, finalize and approve the Scheme of Arrangement and related Swap Ratios (along with other ancillary matters) pertaining to the potential merger/amalgamation for declaration of any entitlement has been rescheduled on 2020-04-01 at 10:30.

The Company has declared the "Closed Period" from 2020-03-27 to 2020-04-01 as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,