ISLAND TEXTILE MILLS LIMITED

TATA

ITM/SHARES/ 267 /2014 **FORM-7**

October 30, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the October 30, 2014** at **10:15 A.M.** at **6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter for the period ended September 30, 2014. The financial results of the Company are as follows:

	September 30, 2014	September 30, 2013
	Rupees in 000	
Sales	617,453	458,795
Cost of goods sold	(598,099)	(361,550)
Gross profit	19,354	97,245
Distribution cost	(15,187)	(19,508)
Administrative expenses	[illegible]	[illegible]
Other operating expenses	(238)	(4,266)
Finance cost	(2,758)	(7,525)
	(30,090)	(44,259)
Share of (Loss) / profit from associate - net of tax	(8,006)	12,240
Other income	1,123	2,148
	(6,883)	14,388
(Loss) / Profit before taxation	(17,619)	67,374
Taxation	(402)	(8,169)
(Loss) / Profit for the year	(18,021)	59,205
Earnings per share - basic and diluted	(36.04)	118.41

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