

Indus Polyester Company Limited.

(Under Voluntary winding up)

B-54 S.I.T.E. MANGHOPIR ROAD
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26th April, 2010.

To
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Dear Sir,

**Subject: Winding up of Indus Polyester Company Ltd., under Members
Voluntary Winding up**

Please refer to our earlier letter on the subject and note following:

- 1) In pursuance of the special resolution passed by the Extra Ordinary General Meeting of Indus Polyester Company Ltd. (Under Voluntary Winding up) Honorable Sindh High Court was approached to Grant Extension in time for winding up the company. The Honourable High Court of Sindh has granted an extension of Six months from the date of their order dated 27-1-2010 therefore the time of Extension stands extended up to 27-7-2010 as per the Order of the Honorable High Court of Sindh.
- 2) Furthermore at present Sale of Plant and Machinery is under way and at present efforts are under way to dispose off the remaining assets of the Company which comprises of Land and Building at Hattar Industrial Estate NWFP. As soon as Sale of Land Building is finalized the process of winding up shall be completed.
- 3) Your Listing Fee for Rs. 50,000/= for the year 2009 - 2010 as mentioned vide your letter dated 22-1-2010 is acknowledged and will be disbursed along with final disbursement.

Thanking you; -

Yours faithfully,
For Indus Polyester Company Limited.
(Under Voluntary Winding up)


(Saleem Ghulam Hussain)
Advocate.
Liquidator.

