INDUS MOTOR COMPANY LTD.

27 October 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

DISCLOSURE FORM IN TERMS OF THE CODE OF CORPORATE GOVERNANCE AND THE SECURITIES ACT 2015

Dear Sir,

Enclosed herewith is the Disclosure Form in accordance with The Securities Act 2015 and Code of Corporate Governance for your information.

You may please inform members of your exchange accordingly.

Thanking you,
Yours faithfully,
for **INDUS MOTOR COMPANY LIMITED**

Anam Khan

Anam Fatima Khan
Company Secretary

cc: Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad
Pakistan

INDUS MOTOR COMPANY LTD.

DISCLOSURE FORM IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

INDUS MOTOR COMPANY LIMITED

Name of Company: INDUS MOTOR COMPANY LIMITED

Date of Report: October 27, 2016

Name of Company as specified in its Memorandum: INDUS MOTOR COMPANY LIMITED

Company's registered office: Plot No. NWZ/1/P-1, Port Qasim Industrial Estate,
Bin Qasim, Karachi.

Contact information:
Ms. Anam Fatima Khan,
Company Secretary
Indus Motor Company Limited
Tel: (021) 34312030, Ext. 214
Mobile: 0334-3000781
Tel: (021) 34720055
Fax: (021) 34720040

Disclosure of inside information by listed company:

This is to inform you that the Board of Directors of the Company met today and Mr. Parvez Ghias indicated his desire to step down as Chief Executive of the Company with effect from **January 1, 2017** as part of the intended succession plan of the Company. Accordingly, the Board today passed a resolution accepting the resignation of Mr. Parvez Ghias as the Chief Executive of Indus Motor Company Limited with effect from **January 1, 2017.**

The Board was pleased to appoint Mr. Ali Asghar Abbas Jamali, the candidate identified as his successor, as Chief Executive of Indus Motor Company Limited, **with effect from January 1, 2017** in place of Mr. Parvez Ghias.

Anam Khan.

SIGNATURE

Anam Fatima Khan
Company Secretary

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this statement to be signed on its behalf by its duly authorized representative.