TOYOTA DAIHATSU

INDUS MOTOR COMPANY LTD.

February 24, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

(Tel: 32439618/35274381)

Subject: **Financial Results for the Half Year ended December 31, 2016**

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on Friday, February 24, 2017 at 10:00 a.m. at Karachi, recommended the following:

CASH DIVIDEND
An Interim Cash Dividend for the quarter ended December 31, 2016 at Rs. 25/- per share i.e. 250% %. This is in addition to First Interim Dividend already paid at Rs. 25 per share i.e. 250%

The Financial results of the Company are as follows.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Half year ended December 31,		Quarter ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
Net sales	51,399,696	51,333,906	25,647,828	26,476,350
Cost of sales	(42,524,554)	(42,889,664)	(20,951,156)	(22,225,586)
Gross profit	8,875,142	8,444,242	4,696,672	4,250,764
Distribution expenses	(494,130)	(396,721)	(290,349)	(180,382)
Administrative expenses	(450,589)	(409,098)	(230,077)	(220,177)
Other operating expenses	(34,342)	(31,794)	(31,920)	(26,854)
	(979,061)	(837,613)	(552,346)	(427,413)
	7,896,081	7,606,629	4,144,326	3,823,351
Workers' Profit Participation Fund and Workers' Welfare Fund	(648,763)	(627,138)	(330,358)	(312,167)
	7,247,318	6,979,491	3,813,968	3,511,184
Other income	1,624,229	1,574,860	750,022	776,705
	8,871,547	8,554,351	4,563,990	4,287,889
Finance costs	(117,960)	(39,896)	(106,557)	(20,179)
Profit before taxation	8,753,587	8,514,455	4,457,433	4,267,710
Taxation	(2,678,996)	(2,619,597)	(1,430,203)	(1,307,117)
Profit after taxation	6,074,591	5,894,858	3,027,230	2,960,593
Earnings per share - basic and diluted (Rupees)	77.28	75.00	38.51	37.67

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Indus Motor Company Ltd. Action, Commitment, Teamwork ACT #1

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on March 10, 2017.

The Share Transfer Books of the Company will be closed from **March 11, 2017 to March 17, 2016 (both days inclusive)**. Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **March 10, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For INDUS MOTOR COMPANY LIMITED

Anam Khan.

Anam Fatima Khan
Company Secretary
Mob: 0334-3000781
Email: anam.khan@toyota-indus.com

cc: Central Depository Company of Pakistan
CDC House #99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal,
Karachi.
Fax No. 021-34326053 / Tel: 111-111-500