

INDUS MOTOR COMPANY LTD.

(Form-7)
26th October 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

Subject: Financial Results for the Quarter ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, October 26, 2018 at 10:00 a.m. at Karachi, recommended the following:

1) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended September 30, 2018 at Rs. 32.5 per share i.e. 3.25 %.

2) **FINANCIAL RESULTS**

The Financial results of the Company are as follows.

Condensed Interim Profit and Loss Account
For the quarter ended September 30, 2018 (unaudited)

	Quarter ended September 30	
	2018	2017
	----- (Rupees in '000) -----	
Net sales	34,991,152	31,219,736
Cost of sales	29,931,500	25,776,884
Gross profit	5,059,652	5,442,852
Distribution expenses	319,327	311,210
Administrative expenses	289,586	279,045
Other operating expenses	6,289	3,042
	615,202	593,297
	4,444,450	4,849,555
Workers' Profit Participation Fund and Workers' Welfare Fund	376,154	385,120
	4,068,296	4,464,435
Other income	1,053,270	856,365
	5,121,566	5,320,800
Finance cost	101,485	152,671
Profit before taxation	5,020,081	5,168,129
Taxation	1,511,837	1,539,409
Profit after taxation	3,508,244	3,628,720
Earnings per share - basic and diluted (Rupees)	44.63	46.17

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **November 10, 2018**.

The Share Transfer Books of the Company will be closed from **November 12, 2018 to November 19, 2018** (both days inclusive). Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **November 10, 2018** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LIMITED**


Muhammad Arif Anzer
Company Secretary