TOYOTA DAIHATSU

INDUS MOTOR COMPANY LTD.

(Form-7)
25th February 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

Subject: **Financial Results for the Half Year ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 25, 2019 10:00 a.m. at Karachi, recommended the following:

1) **CASH DIVIDEND**
An Interim Cash Dividend for the Quarter ended December 31, 2018 at Rs. 25/- per share i.e. 250 %. This is an addition to Interim Cash Dividend already paid at Rs. 32.50 per share i.e. 325%.

2) **FINANCIAL RESULTS**
The Financial results of the Company are as follows.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018 (UNAUDITED)

	Half year ended December 31		Quarter ended December 31	
	2018	2017	2018	2017
	(Rupees in '000)			
Net sales	76,446,801	63,074,535	41,547,229	31,994,017
Cost of sales	(66,389,473)	(52,185,265)	(36,457,973)	(26,408,381)
Gross profit	10,057,328	10,889,270	5,089,256	5,585,636
Administrative expenses	(596,784)	(683,425)	(343,256)	(404,380)
Distribution expenses	(662,583)	(581,452)	(307,198)	(270,242)
Other operating expenses	(77,853)	(69,784)	(71,564)	(66,742)
	(1,337,220)	(1,334,661)	(722,018)	(741,364)
	8,720,108	9,554,609	4,367,238	4,844,272
Workers' Profit Participation Fund and Workers' Welfare Fund	(751,523)	(782,709)	(375,369)	(397,589)
	7,968,585	8,771,900	3,991,869	4,446,683
Other income	2,098,084	1,769,845	1,044,814	913,480
	10,066,669	10,541,745	5,036,683	5,360,163
Finance costs	(27,884)	(28,654)	(17,979)	(15,201)
Profit before taxation	10,038,785	10,513,091	5,018,704	5,344,962
Taxation	(3,126,720)	(3,148,882)	(1,614,883)	(1,609,473)
Profit after taxation	6,912,065	7,364,209	3,403,821	3,735,489
Earnings per share - basic and diluted (Rupees)	87.94	93.69	43.31	47.53

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **March 11, 2019**.

The Share Transfer Books of the Company will be closed from **March 12, 2019 to March 18, 2019** (both days inclusive). Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **March 11, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours Sincerely,
For INDUS MOTOR COMPANY LIMITED

Muhammad Arif Anzer
Company Secretary

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