TOYOTA DAIHATSU

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
29th October, 2019

Subject: **Financial Results for the Quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, October 29th, 2019 at 10:00 a.m. at Karachi recommended the following:

1) **CASH DIVIDEND**
An interim Cash Dividend for the Quarter ended September 30th, 2019 at Rs. 7.0/- per share i.e. 70 %.

2) **FINANCIAL RESULTS**
The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account
For the quarter ended September 30, 2019 (unaudited)

	Quarter ended September 30	
	2019	**2018**
	-------(Rupees in '000)--------	
Net sales	20,716,040	34,899,572
Cost of sales	18,707,669	29,931,500
Gross profit	2,008,371	4,968,072
Distribution expenses	400,324	319,327
Administrative expenses	324,219	289,586
Other operating expenses	48,028	6,289
	772,571	615,202
	1,235,800	4,352,870
Workers' Profit Participation Fund and Workers' Welfare Fund	131,867	376,154
	1,103,933	3,976,716
Other income	694,782	1,053,270
	1,798,715	5,029,986
Finance cost	19,466	9,905
Profit before taxation	1,779,249	5,020,081
Taxation	460,514	1,511,837
Profit after taxation	1,318,735	3,508,244
Earnings per share - basic and diluted (Rupees)	16.78	44.63

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **November 12th, 2019**.

The Share Transfer Books of the Company will be closed from **November 13th, 2019 to November 19th, 2019** (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Sharah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of **November 12th, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30th, 2019 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,

For INDUS MOTOR COMPANY LIMITED

Muhammad Arif Anzer
Company Secretary

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Indus Motor Company Ltd. Action, Commitment, Teamwork ACT #1

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