TOYOTA DAIHATSU

INDUS MOTOR COMPANY LTD.

(Form-7)
February 19, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

Subject: **Financial Results for the Half year ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 19, 2020 at 10:00 a.m. at Karachi recommended the following:

1) CASH DIVIDEND

An interim Cash Dividend for the Quarter ended December 31, 2019 at Rs. 6/= per share i.e. 60%. This is in addition to First Interim Cash Dividend already paid at Rs. 7 per share i.e. 70%.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2019 - (UNAUDITED)

	Half year ended December 31		Quarter ended December 31	
	2019	2018	2019	2018
	(Rupees in '000)			
Revenue from contracts with customers	42,775,279	76,446,801	22,059,239	41,547,229
Cost of sales	(39,008,106)	(66,389,473)	(20,300,437)	(36,457,973)
Gross profit	3,767,173	10,057,328	1,758,802	5,089,256
Distribution expenses	(737,681)	(662,583)	(337,357)	(307,198)
Administrative expenses	(691,006)	(596,784)	(366,787)	(343,256)
Other operating expenses	(95,834)	(77,853)	(47,806)	(71,564)
	(1,524,521)	(1,337,220)	(751,950)	(722,018)
	2,242,652	8,720,108	1,006,852	4,367,238
Workers' Profit Participation Fund and Workers' Welfare Fund	(236,779)	(751,523)	(104,912)	(375,369)
	2,005,873	7,968,585	901,940	3,991,869
Other income	1,226,920	2,098,084	532,138	1,044,814
	3,232,793	10,066,669	1,434,078	5,036,683
Finance costs	(37,984)	(27,884)	(18,518)	(17,979)
Profit before taxation	3,194,809	10,038,785	1,415,560	5,018,704
Taxation	(890,320)	(3,126,720)	(429,806)	(1,614,883)
Profit after taxation	2,304,489	6,912,065	985,754	3,403,821
Earnings per share - basic and diluted (Rupees)	29.32	87.94	12.54	43.31

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INDUS MOTOR COMPANY LTD.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on March 4, 2020.

The Share Transfer Books of the Company will be closed from March 5, 2020 to March 11, 2020 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of March 4, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Half year Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**

Muhammad Arif Anzer
Company Secretary

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Indus Motor Company Ltd ACT #1 Action, Commitment, Teamwork

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