

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
October 28, 2020

Subject: **Financial Results for the Quarter ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, October 28, 2020 at 10:30 a.m. at Karachi recommended the following:

1) CASH DIVIDEND

An interim Cash Dividend for the Quarter ended September 30, 2020 at Rs. 12/- per share i.e. 120 %.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

**Condensed Interim Profit and Loss Account
For the quarter ended September 30, 2020 (unaudited)**

	Quarter ended September 30	
	2020	2019
	------(Rupees in '000)-----	
Revenue from contracts with customers	34,194,928	20,716,040
Cost of sales	(31,906,778)	(18,707,669)
Gross profit	2,288,150	2,008,371
Distribution expenses	(226,027)	(400,324)
Administrative expenses	(316,072)	(324,219)
Other operating expenses	(8,655)	(48,028)
	(550,754)	(772,571)
	1,737,396	1,235,800
Workers' Profit Participation Fund and Workers' Welfare Fund	(146,112)	(131,867)
	1,591,284	1,103,933
Other income	1,088,536	694,782
	2,679,820	1,798,715
Finance cost	(34,092)	(19,466)
Profit before taxation	2,645,728	1,779,249
Taxation	(800,358)	(460,514)
Profit after taxation	1,845,370	1,318,735
 Earnings per share - basic and diluted (Rupees)	 23.48	 16.78

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 11, 2020.

The Share Transfer Books of the Company will be closed from November 12, 2020 to November 18, 2020 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of November 11, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary