INDUS MOTOR COMPANY LTD.

October 27, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.

Subject: **Financial Results for the Quarter Ended September 30, 2025**

Dear Sir / Madam,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 27, 2025 at 4 p.m. at Karachi recommended the following:

1) **CASH DIVIDEND**
First Interim Cash Dividend for the Quarter Ended September 30, 2025 at Rs. 51 per share i.e. 510%.

2) **FINANCIAL RESULTS**
The Financial Results of the Company for the Quarter Ended September 30, 2025 (Unaudited) are attached alongwith following statements.

a) Condensed Interim Statement of Financial Position;
b) Condensed Interim Statement of Profit or Loss;
c) Condensed Interim Statement of Comprehensive Income;
d) Condensed Interim Statement of Changes in Equity; and
e) Condensed Interim Statement of Cash Flows.

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 6, 2025.

The Share Transfer Books of the Company will be closed from November 7, 2025 to November 11, 2025 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Email: info@cdcsrsl.com" at the close of business of November 6, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period Ended September 30, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**

Muhammad Arif Anzer
Company Secretary

Encl. As stated above

Cc:
Chief Executive Officer
Central Depository Company of Pakistan
99-B, Block-B, SMCHS Shahrah-e-Faisal
Karachi.

Cc:
Executive Director / HOD Offsite-II Department,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area,
Islamabad

Condensed Interim Statement of Financial Position

As at September 30, 2025

	Note	September 30 2025 (Unaudited)	June 30 2025 (Audited)
		-----------(Rupees in '000)-----------	
ASSETS			
Non-current Assets			
Property, plant and equipment	4	19,884,705	20,422,998
Intangible assets		64,542	77,203
Long-term loans and advances		114,772	72,255
Long-term deposits		12,273	12,273
Deferred taxation - net		3,249,302	2,951,523
		23,325,594	23,536,252
Current Assets			
Stores and spares		637,186	587,753
Stock-in-trade		35,291,388	21,766,847
Trade debts - unsecured		6,139,172	9,913,463
Loans and advances		1,426,928	2,625,337
Short-term prepayments		48,985	77,850
Accrued return		9,371	34,688
Other receivables		5,013,681	3,971,281
Short-term investments	5	95,617,683	116,863,133
Cash and bank balances		3,940,962	5,397,774
		148,125,356	161,238,126
TOTAL ASSETS		171,450,950	184,774,378
EQUITY			
Share Capital			
Authorised capital			
500,000,000 (June 30,2025: 500,000,000) ordinary shares of Rs 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up capital			
78,600,000 (June 30,2025: 78,600,000) ordinary shares of Rs 10 each		786,000	786,000
Reserves		82,885,918	76,166,638
		83,671,918	76,952,638
LIABILITIES			
Non-Current Liabilities			
Long term loan	6	159,929	159,929
Deferred Revenue		19,899	20,785
		179,828	180,714
Current Liabilities			
Current portion of long term loan		39,983	39,983
Current portion of deferred revenue		15,306	15,897
Unclaimed dividend		334,905	337,656
Unpaid dividend		123,140	246,910
Trade payables, other payables and provisions		51,555,647	58,738,325
Warranty Obligations		4,852,528	4,750,931
Advances from customers and dealers		20,502,648	34,107,927
Taxation - net		10,175,048	9,403,397
		87,599,205	107,641,026
TOTAL EQUITY AND LIABILITIES		171,450,950	184,774,378
CONTINGENCIES AND COMMITMENTS	7		

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive

Condensed Interim Profit and Loss Account

For the quarter ended September 30, 2025 (unaudited)

	Note	Quarter ended September 30 2025	Quarter ended September 30 2024
		-----------(Rupees in '000)-----------	
Revenue from contracts with customers	8	61,737,936	41,602,599
Cost of sales	9	(51,196,522)	(36,022,878)
Gross profit		10,541,414	5,579,721
Distribution expenses		(696,868)	(662,519)
Administrative expenses		(854,921)	(584,792)
Other operating expenses		(81,297)	(53,626)
		(1,633,086)	(1,300,937)
		8,908,328	4,278,784
Workers' Profit Participation Fund and Workers' Welfare Fund		(687,557)	(397,657)
Profit from operations		8,220,771	3,881,127
Other income	11	2,900,106	4,456,143
		11,120,877	8,337,270
Finance cost		(49,700)	(61,773)
Profit before taxation & levy		11,071,177	8,275,497
Levy		(1,671)	(24,961)
Profit before taxation		11,069,506	8,250,536
Taxation		(4,350,226)	(3,159,732)
Profit after taxation		6,719,280	5,090,804
		--------------(Rupees)--------------	
Earnings per share - basic and diluted (Rupees)		85.49	64.77

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive

Condensed Interim Statement of Comprehensive Income

For the quarter ended September 30, 2025 (unaudited)

	Quarter ended	
	September 30 2025	September 30 2024
	-----------(Rupees in '000)-----------	
Profit after taxation for the period	6,719,280	5,090,804
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be subsequently reclassified to profit or loss	-	-
Total comprehensive income for the period	6,719,280	5,090,804

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive

Condensed Interim Statement of Cash Flows

For the quarter ended September 30, 2025 (unaudited)

	Note	Quarter ended September 30 2025	2024
		-----------(Rupees in '000)-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash utilized in operations	12	(20,731,230)	(1,516,172)
Net decrease in long-term loans and advances		(42,517)	15,018
Compensation paid on advances received from customers		(12,265)	(31,536)
Increase in deferred revenue		(886)	1,072
Interest paid on long-term loan		(4,120)	(2,511)
Income tax paid		(3,877,996)	(1,694,957)
Net cash outflow from operating activities		**(24,669,014)**	**(3,229,086)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment and intangible assets		(700,894)	(588,721)
Proceeds from disposal of property, plant and equipment		63,816	44,828
Interest received on bank deposits and Term Deposit Receipts		124,620	147,090
Net gain on trade of Pakistan Investment Bonds		225,446	88,483
Net proceeds from / (investments) in Government Securities		2,794,335	(10,185,153)
Net proceeds from redemption of listed mutual fund units		25,365,025	3,920,047
Dividend Income from listed mutual fund units		4,976	103,469
Net cash inflow / (outflow) from investing activities		**27,877,325**	**(6,469,957)**
CASH FLOWS FROM FINANCING ACTIVITY			
Dividends paid		(126,521)	(4,572)
Long-term loan installments paid		-	(9,996)
Net cash outflow on financing activities		**(126,521)**	**(14,568)**
Net increase / (decrease) in cash and cash equivalents during the period		**3,081,789**	**(9,713,611)**
Cash and cash equivalents at the beginning of the period		19,834,866	14,107,143
Cash and cash equivalents at the end of the period	13	**22,916,655**	**4,393,532**

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive

Condensed Interim Statement of Changes in Equity

For the quarter ended September 30, 2025 (unaudited)

	Share Capital	Reserves				
		Capital	Revenue			
	Issued, subscribed and paid-up	Premium on issue of ordinary shares	General reserve	Unappropriated profit	Sub-Total	Total
Balance as at July 1, 2024	786,000	196,500	55,951,050	10,292,893	66,440,443	67,226,443
Total comprehensive income for the quarter ended September 30, 2024	-	-	-	5,090,804	5,090,804	5,090,804
Balance as at September 30, 2024	786,000	196,500	55,951,050	15,383,697	71,531,247	72,317,247
Balance as at July 1, 2025	786,000	196,500	62,451,050	13,519,088	76,166,638	76,952,638
Total comprehensive income for the quarter ended September 30, 2025	-	-	-	6,719,280	6,719,280	6,719,280
Balance as at September 30, 2025	786,000	196,500	62,451,050	20,238,368	82,885,918	83,671,918

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive