INTERNATIONAL INDUSTRIES LTD.

October 23, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: FINANCIAL RESULTS

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on October 23, 2008 has reviewed the un-audited financial results for the period ended September 30, 2008 and did **NOT** recommend any dividend / bonus / right shares.

The un-audited financial results of the Company for the 1st quarter ended September 30, 2008 are as under:

(Rs.000's)

	1st Quarter 2008	1st Quarter 2007
Sales (Net)	3,373,897	2,556,023
Cost of Sales	(2,837,753)	(2,175,959)
Gross Profit	536,144	380,064
Operating Expenses (Admin. & Marketing)	(100,584)	(92,563)
Financial Charges	(155,543)	(121,425)
Other Operating Charges	(79,225)	(14,416)
Other Operating Income	94,762	21,265
Profit before Taxation	295,554	172,925
Taxation	(70,000)	(37,772)
Profit after Taxation	**225,554**	**135,153**
Earnings per Share - basic and diluted	2.30	1.40

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,

Tejani

LIAQUAT ALI TEJANI
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 23/10/08
Received at: 1:26 Initial:
Announcement at: 1:27 Initial: