INTERNATIONAL INDUSTRIES LTD.

Promising Reliability, For Now and Tomorrow

January 23, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE-54000.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2014

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, January 23, 2015 have decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

(Rs.000's)

	IIL - Excluding Subsidiary(ies)			
	Six Months Period ended		Quarter ended	
	31-12-2014	31-12-2013	31-12-2014	31-12-2013
Net Sales	8,203,643	7,542,109	4,241,939	3,993,159
Cost of Sales	(7,473,398)	(6,573,452)	(3,789,864)	(3,470,964)
Gross Profit	730,245	968,657	452,075	522,195
Selling and distribution expenses	(283,965)	(294,794)	(144,416)	(156,821)
Administrative expenses	(81,614)	(89,080)	(40,926)	(42,471)
Financial Charges	(244,205)	(359,679)	(356)	(183,262)
Other Operating Charges	(52,137)	(33,924)	(17,823)	(18,721)
Other Income	328,492	94,594	23,662	20,188
Profit before taxation	396,816	285,774	272,216	141,108
Taxation	(49,300)	(62,191)	(69,955)	(29,291)
Profit after Taxation	**347,516**	**223,583**	**202,261**	**111,817**
Earning per share - basic and diluted	2.90	1.86	1.69	0.93

Cont'd...P/2

ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan
Phone: (92 21) 111 019 019, (92 21) 3568 0045-54 Fax: (92 21) 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk

(Rs.000's)

	Consolidated -IIL			
	Six Months Period ended		Quarter ended	
	31-12-2014	31-12-2013	31-12-2014	31-12-2013
Net Sales	16,156,664	16,647,946	8,366,116	8,854,768
Cost of Sales	(14,706,870)	(14,559,501)	(7,554,611)	(7,637,458)
Gross Profit	1,449,794	2,088,445	811,505	1,217,310
Selling and distribution expenses	(381,263)	(353,419)	(197,436)	(181,385)
Administrative expenses	(152,911)	(156,854)	(77,707)	(78,137)
Financial Charges	(819,723)	(904,445)	(216,269)	(462,360)
Other Operating Charges	(56,295)	(69,073)	(21,155)	(45,107)
Other Income	137,415	116,236	9,276	28,483
Share of Profit in equity-accounted investee-net of tax	12,207	8,013	4,110	3,162
Profit before Taxation	189,224	728,903	312,324	481,966
Taxation	(44,310)	(132,478)	(85,046)	(108,302)
Profit after Taxation	**144,914**	**596,425**	**227,278**	**373,664**
Earning per share - basic and diluted	0.96	2.96	1.66	1.52

Dividend:
The Board of Directors have decided to approve the payment of an interim cash dividend for the half year ended December 31, 2014 at Rs.1.50 per share, that is 15%.

Book Closure:
The Share Transfer Books of the Company will remain closed from February 9, 2015 to February 15, 2015 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on February 7, 2015 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 15% Interim Cash Dividend.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
for INTERNATIONAL INDUSTRIES LTD.,

YASIR ALI QURAISHI
Company Secretary

INTERNATIONAL INDUSTRIES LTD.

Promising Reliability, For Now and Tomorrow

DECLARATION AND NOTICE OF BOOK CLOSURE

Dividend:

The Board of Directors have decided to approve the payment of an interim cash dividend for the half year ended December 31, 2014 at Rs.1.50 per share, that is 15%.

Book Closure:

The Share Transfer Books of the Company will remain closed from February 9, 2015 to February 15, 2015 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on February 7, 2015 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 15% Interim Cash Dividend.

Previous Undelivered Dividend Warrants

Members are informed that undelivered dividend warrants of previous entitlements belonging to various shareholders, listed on our website, are pending with our Shares Registrar due to their incomplete/ changed addresses and non-availability of CNIC copy. Through this notice we request them to contact our Shares Registrar M/s CDC Pakistan Ltd. for collection and revalidation of these outdated dividend warrants.

For & on behalf of
INTERNATIONAL INDUSTRIES LTD.,

January 23, 2015

YASIR ALI QURAISHI
Company Secretary

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan
Phone: (92 21) 111 019 019, (92 21) 3568 0045-54 Fax: (92 21) 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk