

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

October 19, 2017

RE: FINANCIAL RESULTS – 30-09-2017

Dear Sir;

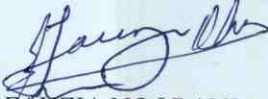
We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held on Thursday, October 19, 2017 have approved the un-audited financial results for the 1st quarter ended September 30, 2017.

The un-audited financial results of the Company for the 1st quarter ended September 30, 2017 are as under:

	Consolidated - I I L		I I L - Excluding Subsidiaries	
	30-09-2017	30-09-2016	30-09-2017	30-09-2016
Net Sales	14,203,309	9,057,730	5,396,286	3,069,670
Cost of Sales	(11,937,559)	(7,417,002)	(4,724,413)	(2,507,921)
Gross Profit	2,265,750	1,640,728	671,873	561,749
Selling and distribution expenses	(355,349)	(233,641)	(245,008)	(162,401)
Administrative expenses	(124,124)	(109,812)	(66,823)	(64,184)
	(479,473)	(343,453)	(311,831)	(226,585)
Financial Charges	(238,165)	(173,237)	(115,241)	(50,458)
Other Operating Charges	(144,278)	(118,451)	(26,995)	(31,719)
	(382,443)	(291,688)	(142,236)	(82,177)
Other Income	66,934	68,492	304,482	357,826
Share of Profit in equity accounted investee	14,087	9,058	-	-
Profit before taxation	1,484,855	1,083,137	522,288	610,813
Taxation	(478,378)	(310,859)	(119,195)	(137,300)
Profit after taxation	1,006,477	772,278	403,093	473,513
Profit after taxation attributable to:				
Owners of Holding Company	659,258	527,288	-	-
Non-controlling interest	347,219	244,990	-	-
	1,006,477	772,278		
	(Rupees)			
Earning per share - basic and diluted	5.50	4.40	3.36	3.95

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,


FAUZIA NOORANI
Company Secretary



ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

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