INTERNATIONAL INDUSTRIES LTD.

Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 18, 2019

Dear Sir/Madam,

**Announcement of financial results for the first quarter ended September 30, 2019.**

We have to inform you that the Board of Directors of International Industries Limited in their meeting held on October 18, 2019 at 10:00 am at IIL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi recommended the following:

**(i) CASH DIVIDEND**
NIL

**AND / OR**

**(ii) BONUS SHARES**
NIL

**AND / OR**

**(iii) RIGHT SHARES**
NIL

**AND / OR**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL

**AND / OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Sunaib Barkat, ACA
Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan
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ANNEXURE A

# International Industries Limited

## Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

*For the three months 30 September 2019*

| | Note | Three months ended 30 September 2019 | Three months ended 30 September 2018 |
|---|---|---|---|
| | | (Rupees in '000) | |
| Net sales | 16 | 16,013,717 | 15,215,894 |
| Cost of sales | 17 | (14,473,315) | (13,230,702) |
| **Gross profit** | | 1,540,402 | 1,985,192 |
| Selling and distribution expenses | 18 | (356,264) | (289,079) |
| Administrative expenses | 19 | (147,423) | (140,208) |
| Impairment reversal on trade debts | | - | 9,104 |
| | | (503,687) | (420,183) |
| Finance cost | 20 | (995,181) | (452,972) |
| Other operating expenses | 21 | (29,601) | (109,428) |
| | | (1,024,782) | (562,400) |
| Other income | 22 | 16,390 | 183,054 |
| Share of (loss) / profit in equity-accounted investee | | (6,113) | 13,592 |
| **Profit before taxation** | | 22,210 | 1,199,255 |
| Taxation | 23 | (74,836) | (347,499) |
| **(Loss) / profit after taxation** | | (52,626) | 851,756 |
| (Loss) / profit after taxation attributable to: | | | |
| Owners of Holding Company | | (247,268) | 523,431 |
| Non-controlling interest | | 194,642 | 328,325 |
| | | (52,626) | 851,756 |
| | | (Rupees ) | |
| **(Loss) / Earnings per share - basic and diluted** | | (1.87) | 3.97 |

The annexed notes 1 to 28 form an integral part of these condensed interim consolidated financial statements.

**Ehsan A. Malik**
Director & Chairman
Board Audit Committee

**M.Hanif Idrees**
Chief Financial Officer

**Riyaz T. Chinoy**
Chief Executive Officer

ANNEXURE B

# International Industries Limited

## Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

*For three months ended 30 September 2019*

| | Note | Three months ended 30 September 2019 | Three months ended 30 September 2018 |
|---|---|---|---|
| | | ----------- (Rupees in '000) ----------- | |
| Net sales | 16 | **5,403,347** | 5,499,003 |
| Cost of sales | 17 | **(5,116,558)** | (5,062,006) |
| **Gross profit** | | **286,789** | 436,997 |
| Selling and distribution expenses | 18 | **(207,703)** | (172,258) |
| Administrative expenses | 19 | **(78,049)** | (70,967) |
| Impairment reversal on trade debts | | **-** | 8,967 |
| | | **(285,752)** | (234,258) |
| Finance cost | 20 | **(329,304)** | (167,589) |
| Other operating charges | 21 | **(5,232)** | (14,592) |
| | | **(334,536)** | (182,181) |
| Other income | 22 | **334,571** | 862,026 |
| **Profit before taxation** | | **1,072** | 882,584 |
| Taxation | 23 | **(120,500)** | (152,217) |
| **(Loss) / profit after taxation** | | **(119,428)** | 730,367 |
| | | ------------------ (Rupees) --------------- | |
| **(Loss) / earnings per share - basic and diluted** | | **(0.91)** | 5.54 |

The annexed notes 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.

**Ehsan A. Malik**
Director & Chairman
Board Audit Committee

**M. Hanif Idrees**
Chief Financial Officer

**Riyaz T. Chinoy**
Chief Executive Officer