International Knitwear Limited

September 30, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Islamabad Stock Exchange Limited,
55-B, ISE Tower Jinnah Avenue,
Islamabad

Sub: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of International knitwear limited in their meeting held at 02:00 P.M on Wednesday September 30, 2015, at Registered office F-2A/(L), S.I.T.E., Karachi have recommended the following:

1. Cash Dividend 10%
2. Bonus Shares ....Nil
3. Right Shares ....Nil
4. Any Other Information ....Nil
5. The financial results of the Company are as follows.

	2015 Rupees	2014 Rupees
Continuing Operations		
Net sales	184,117,984	145,538,825
Cost of goods sold	(161,565,838)	(127,706,707)
Gross profit	**22,552,146**	**17,832,118**
Administrative and selling expenses	(12,691,552)	(13,174,003)
Operating profit	**9,860,594**	**4,658,115**
Other income	1,545,339	181,042
	11,405,934	**4,839,156**
Finance cost	(1,966,247)	(1,895,586)
Other charges	(862,617)	(348,035)
	(2,828,864)	(2,243,621)
Profit before taxation from continuing operation	**8,577,070**	**2,595,535**
Taxation		
- Current	(1,841,179)	(976,131)
Profit after taxation from continuing operation	**6,735,891**	**1,619,404**
Discontinued Operations		
Profit from discontinued operations	3,061,996	2,100,420
Profit for the year	**9,797,887**	**3,719,824**
Earnings per share-basic and diluted		
From continuing operations	1.41	0.45
From discontinued operation	0.64	0.59

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully

International Knitwear Limited

Javed Khan
Company Secretary

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