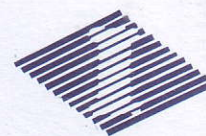


International Knitwear Limited



February 24, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results for the half year ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of International knitwear limited in their meeting held at 02:00 P.M on Wednesday February 24, 2016, at Registered office F-2A/(L), S.I.T.E., Karachi have recommended the following:

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.

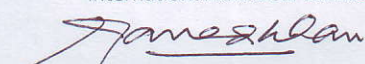
	HALF YEAR ENDED		QUARTER ENDED	
	December 2015 Rupees	December 2014 Rupees	December 2015 Rupees	December 2014 Rupees
Sales - net	91,418,345	103,447,913	51,273,855	53,947,644
Cost of goods sold	(81,995,059)	(88,410,301)	(47,224,056)	(45,690,547)
Gross profit	9,423,286	15,037,612	4,049,799	8,257,097
Administrative and selling expenses	(6,832,002)	(6,778,764)	(3,492,502)	(3,702,580)
Operating profit	2,591,284	8,258,848	557,297	4,554,517
Financial charges	(1,942,043)	(1,815,500)	(1,547,446)	(1,134,081)
Other income	8,526,402	332,939	7,699,108	81,732
Workers profit participation fund	(402,000)	(458,725)	(278,666)	(295,019)
Workers welfare fund	(154,000)	(174,315)	(107,133)	(112,107)
Profit before taxation from continuing operation	8,619,643	6,143,247	6,323,160	3,095,042
Taxation	(914,000)	(1,034,479)	(512,555)	(400,974)
Profit after taxation from continuing operation	7,705,643	5,108,768	5,810,605	2,694,068
Discontinued Operations				
(Loss) / profit from discontinued operations	(1,135,937)	2,398,210	(574,269)	1,280,101
Profit for the period	6,569,707	7,506,978	5,236,337	3,974,169
Earnings / (loss) per share-basic and diluted				
From continuing operations	2.39	1.58	1.80	0.84
From discontinued operation	(0.35)	0.74	(0.18)	0.40

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan
Director/ Company Secretary