

INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	HALF YEAR ENDED		QUARTER ENDED	
	December	December	December	December
	2016	2015	2016	2015
	----- (Rupees) -----		----- (Rupees) -----	
Sales - net	69,167,027	91,418,345	35,874,205	51,273,855
Cost of goods sold	(78,106,594)	(81,995,059)	(35,431,217)	(47,224,056)
Gross (loss)/ profit	(8,939,567)	9,423,286	442,988	4,049,799
Administrative and selling expenses	(7,220,295)	(6,832,002)	(3,610,811)	(3,492,502)
Operating (loss)/ profit	(16,159,862)	2,591,284	(3,167,823)	557,297
Financial charges	(3,609,396)	(1,942,043)	(2,162,877)	(1,547,446)
Other income	18,716,297	8,526,402	12,878,501	7,699,108
Workers profit participation fund	-	(402,000)	-	(278,666)
Workers welfare fund	(55,334)	(154,000)	(28,700)	(107,133)
(Loss)/profit before taxation from continuing operation	(1,108,295)	8,619,644	7,519,101	6,323,160
Taxation	(691,670)	(914,000)	(358,742)	(512,555)
(Loss)/profit after taxation from continuing operation	(1,799,965)	7,705,644	7,160,359	5,810,605
Discontinued Operations				
Profit/(loss) from discontinued operations	2,613,086	(1,135,937)	2,400,825	(574,269)
Profit for the period	813,121	6,569,707	9,561,184	5,236,336
(Loss) / Earnings per share-basic and diluted				
From continuing operations	(0.28)	1.19	1.11	0.90
From discontinued operation	0.41	(0.18)	0.37	(0.09)

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.



Javed Khan
Company Secretary

