International Knitwear Limited

October 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, October 29, 2021 at 02:30 p.m. at Karachi has recommended the following:

(i)	**CASH DIVIDEND**	:	**NIL**
(ii)	**BONUS SHARES**	:	**NIL**
(iii)	**RIGHT SHARES**	:	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	:	**NONE**
(v)	**ANY OTHER PRICE SENSITIVE INFORMATION**	:	**NONE**

The financial Result for the Period ended September 30, 2021 of the Company are attached herewith.

Members may be notified accordingly,

Thanking You,

Yours truly,

Javed Khan
Director/Company
Secretary

F-2A / (L), S.I.T.E., Karachi - 75730, Pakistan. Phones: 021-32574302-04 Fax : (021) 32564414
E-mail : contact@internationalknitwear.com Website : www.internationalknitwear.com

International Knitwear Limited

Financial Results for the period ended September 30, 2021

	SEPTEMBER 2021 Rupees	SEPTEMBER 2020 Rupees
Net sales	151,489,668	120,538,065
Cost of goods sold	(139,729,063)	(111,380,700)
Gross profit	**11,760,605**	**9,157,365**
Administrative and selling expenses	(6,276,670)	(5,311,998)
Operating profit	**5,483,935**	**3,845,367**
Other income	1,993,883	3,030,313
Unrealized (loss) on revaluation of investments through P&L	(1,780,913)	(622,954)
	212,970	2,407,359
	5,696,905	**6,252,726**
Finance cost	(1,616,334)	(7,143,622)
Other charges	(281,559)	61,472
	(1,897,893)	(7,082,150)
Profit/ (loss) before taxation	**3,799,012**	**(829,424)**
Taxation	(1,514,897)	(2,362,418)
Profit/(loss) after taxation	**2,284,115**	**(3,191,843)**
Earnings/(loss) per share - basic and diluted	0.24	(0.33)

Javed Khan
Director/Company Secretary

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