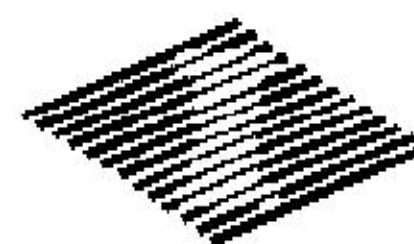


International Knitwear Limited



February 21, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the half year ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of International Knitwear Limited in their meeting held at 02:00 P.M on Friday February 21, 2014, at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any Other Information Nil
5. The financial results of the Company are as follows.

	HALF YEAR ENDED		QUARTER ENDED	
	December 2013 Rupees	December 2012 Rupees	December 2013 Rupees	December 2012 Rupees
Sales - net	54,270,768	30,611,672	35,076,405	17,298,926
Cost of goods sold	(54,763,122)	(29,180,001)	(30,623,703)	(16,232,124)
Gross profit	9,507,646	1,431,671	4,452,702	1,066,802
Administrative and selling expenses	(6,423,873)	(1,505,369)	(3,624,941)	(810,061)
Operating profit/(loss)	3,083,773	(73,698)	827,761	256,741
Financial charges	(564,853)	(751,564)	(181,649)	(374,941)
Other income	287,397	129,344	204,446	51,355
Workers profit participation fund	(158,362)	-	(98,179)	-
Workers welfare fund	(60,447)	(46,809)	(34,960)	(23,698)
Profit / (loss) before taxation from continuing operation	2,587,508	(742,727)	717,419	(90,543)
Taxation	(868,481)	(162,638)	(215,102)	(22,323)
Profit / (loss) after taxation from continuing operation	1,719,027	(905,365)	502,317	(112,866)
Discontinued Operations				
Profit / (loss) from discontinued operations	360,916	(19,154,231)	1,113,010	(13,221,707)
Profit / (loss) for the period	2,079,943	(20,059,596)	1,615,327	(13,334,573)
Earnings / (loss) per share-basic and diluted				
From continuing operations	0.53	(0.28)	0.16	(0.03)
From discontinued operation	0.11	(5.94)	0.35	(4.10)

We shall send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited

Javed Khan

Chief financial Officer & Company Secretary