ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karchi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Road Karachi

October 31 ,2008

SUB: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED (UN-AUDITED) SEPTEMBER 30,2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4.00 Hrs Oct 31 ,08 has proposed to approve the Account for the first quarter (Un-audited) ended september 30,2008

Financial Result as under:

	NOTE	Sept 30,2008	Sept 30,2007
		RUPEES	
Sales		83,416,862	108.685,853
Cost of sales		(78,545,842)	(102,627,269)
Gross profit		4,871,020	6,058,584
Distribution cost		(2,429,404)	(1,872,119)
Administrative expenses		(779.737)	(547.524)
		(3.209,141)	(2,419,643)
OPERATING PROFIT		1.661,879	3.638,941
Finance cost		(1,659.498)	(3.143,300)
Others Operating Charges		(119)	(34.695)
		(1,659,617)	(3,177.995)
Profit before taxation		2,262	460,946
TAXATION			
Current		(417.084)	(543,429)
Deferred		1,117.000	(856.000)
		699.916	(1.399,429)
Profit after taxation		702.178	(938,483)
(Loss) per share - Basic and diluted		0.17	(0.22)

We will sending you 300 copies of printed account for distribution anongst5 the members of the Exchange in jue due course of times.

Thanking Your

Your Truly
For ISHTIAQ TEXTILE MILLS LTD

Director

The Karachi Stock Exchange (Guarantee) Ltd
KSE Web-Site

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 3-11-2008
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