



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karchi Stock Exchange (Guarantee) Ltd
Stock Exchange Road
KARACHI.

30th April, 2009

SUB: FINANCIAL RESULT FOR THE PERIOD ENDED 31ST MARCH, 2009

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held at 4.00 Hrs April 30, 2009 has proposed the Accounts for the Period ended 31st March, 2009

ISHTIAQ TEXTILE MILLS LIMITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2009

	Nine month period ended		Three month period ended	
	July - Mar	July - Mar	Jan - Mar	Jan - Mar
	2009	2008	2009	2008
	Rupees		Rupees	
Sales	167,177,163	350,727,868	49,328,228	122,262,309
Cost of sales	(177,153,121)	(347,184,537)	(66,471,873)	(125,754,117)
Gross profit	(9,975,958)	3,543,331	(17,143,645)	(3,491,808)
Administrative expenses	(1,984,631)	(2,298,091)	(603,464)	(954,830)
Distribution cost	(4,017,711)	(3,829,037)	(889,773)	(844,115)
	(6,002,342)	(6,127,128)	(1,493,237)	(1,798,945)
OPERATING PROFIT	(15,978,300)	(2,583,797)	(18,636,882)	(5,290,753)
Financial charges	(14,101,894)	(10,525,791)	(7,362,070)	(4,836,481)
Other operating charges	--	--	119	--
	(14,101,894)	(10,525,791)	(7,361,951)	(4,836,481)
Profit/Loss before taxation	(30,080,194)	(13,109,588)	(25,998,833)	(10,127,234)
Taxation				
Current	--	(1,753,639)	--	(611,311)
Deferred	5,832,328	5,654,000	3,700,000	3,812,000
	5,832,328	3,900,361	3,700,000	3,200,689
Profit/Loss after taxation	(24,247,866)	(9,209,227)	(22,298,833)	(6,926,545)
Earning per share	(5.71)	(2.17)	(5.25)	(1.63)

We Will sending you 300 copies of printed account for the distribution amongst the members of the exchange dur course of times

Thannking You.

Yours truly

For ISHTIAQ TEXTILE MILLS LTD

Man
Director