ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Karachi.

Oct 30 ,2010

SUB: FINANCIAL RESULT FOR THE FIRST QUARTER ACCOUNT (UN AUDITED) PRRIOD ENDED SEP 30,2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4.00 Hrs 30th Oct ,10 has proposed to approve the Quarterly Account for the period ennded 30th September,2010.

Financial Result as under:

	September 30, 2010	September 30, 2009
	RUPEES	
Sales	109,013,730	125,913,506
Cost of sales	(96,897,712)	(121,938,210)
Gross Profit/ (Loss)	12,116,018	3,975,296
Distribution cost	(1,409,147)	(1,234,227)
Administrative expenses	(752,996)	(700,808)
	(2,162,143)	(1,935,035)
OPERATING PROFIT	9,953,875	2,040,261
Finance cost	(1,247,810)	(2,758,249)
Worker's welfare fund	(174,121)	-
Worker's profit participation fund	(435,303)	-
	(1,857,234)	(2,758,249)
Profit / Loss before taxation	8,096,641	(717,988)
TAXATION		
Current	(1,090,137)	(629,568)
Deferred	(1,500,000)	29,000
	(2,590,137)	(600,568)
Profit / Loss after taxation	5,506,504	(1,318,556)
Earning /(Loss) per share - Basic and diluted	1.30	(0.31)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes fron an integral part of these financial statements.

We will sending you 300 copies of printed account for distribution ~~amongst5 the members of the Exchange in jue~~ due course of times.

Thanking Your

Your Truly
For ISHTIAQ TEXTILE MILLS LTD

Director

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 1/11/10
Received at: 12:17 Initial:
...at: 12:18 Initial:

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