ISHTIAQ TEXTILE MILLS LIMITED

Feb 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Raod Karacni.

**SUB: FINANCIAL RESUL FOR THE HALF YEARLY ACCOUNT (UN AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2010**

Dear Sir,
We have to inforem you that the Board of Directors of our company in their meeting held at 5.00 Hrs 28th Feb 2011 has proposed to apporve the half yearly accounts for the period ended December 31, 2010.

	Notes	Six month period ended July - Dec 2010	July - Dec 2009	Three month period ended Oct - Dec 2010	Oct - Dec 2009
		Rupees		Rupees	
Sales		309,279,976	251,344,453	200,266,246	125,430,947
Cost of sales		(268,666,131)	(238,547,263)	(171,768,418)	(116,609,053)
Gross profit		40,613,845	12,797,190	28,497,828	8,821,894
Administrative expenses		(1,569,742)	(1,524,582)	(816,746)	(781,893)
Distribution cost		(3,104,276)	(2,496,946)	(1,695,129)	(1,262,719)
		(4,674,018)	(4,021,528)	(2,511,875)	(2,044,612)
OPERATING PROFIT		35,939,826	8,775,662	25,985,952	6,777,282
Financial charges		(8,280,952)	(5,674,802)	(7,033,142)	(2,916,553)
Workers' welfare fund		(553,178)	(64,525)	(379,057)	(64,525)
Workers' profit participation fund		(1,382,944)	--	(947,641)	--
		(10,217,074)	(5,739,327)	(8,359,840)	(2,981,078)
Profit/ (Loss) before taxation		25,722,752	3,036,335	17,626,112	3,796,204
Taxation					
Current		(3,092,800)	(1,256,722)	(2,002,663)	(627,154)
Deferred		(7,453,000)	(7,947,000)	(5,953,000)	(7,976,000)
		(10,545,800)	(9,203,722)	(7,955,663)	(8,603,154)
Profit/ (Loss) after taxation		15,176,952	(6,167,387)	9,670,449	(4,806,950)
Earning/ (Loss) per share		3.57	(1.45)	2.28	(1.13)

The annexed notes form an integral part of these interim condensed financial statements

We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in due course of times.
Thanking You

Yours truly,
For Ishtiaq Textile Mills Limited

Director.

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