



ISHTIAQ TEXTILE MILLS LIMITED

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Road
Karachi

December 19, 2012

Subject:- **DE-LISTING OF THE COMPANY AND BUY BACK OF SHARES**

Dear Sir,

With reference to your letter no. KSE/Gen-8541 dated 10-12-2012 and in conformity of rule 30-D(i), we have to intimate you that the Board of Directors has decided to buyback of shares of minority shareholders by the sponsors and/or majority shareholders and formally apply for de-listing of Company. Certified copy of Board's resolution is enclosed for your record.

We will fulfill the further requirements of the de-listing according to rules.

Thanking you

Yours truly
For ISHTIAQ TEXTILE MILLS LIMITED

Chief Executive

LIMITED