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DEWAN
DEWAN ISHTIAQ GROUP

ISHTIAQ TEXTILE MILLS LIMITED

01-05-2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE 3RD QUARTER PERIOD ENDED MARCH 31, 2013

Dear Sir,
We have to inform you that the Board of Director's of our Company in their meeting held at 5.00 PM 30th April 2013 has proposed to approve the 3rd Quarterly Accounts period ended March 31, 2013

	Nine months period ended		Quarter period ended	
	July-Mar 2013	July-Mar 2012	**Jan-Mar 2013**	Jan-Mar 2012
	(Rupees)		**(Rupees)**	
Sales	**516,321,154**	334,117,517	**187,014,790**	105,722,515
Cost of sales	**(473,314,091)**	(395,222,776)	**(163,429,074)**	(110,751,261)
Gross Profit/ (Loss)	**43,007,063**	(61,105,259)	**23,585,716**	(5,028,746)
Distribution cost	**(4,821,667)**	(4,095,241)	**(3,171,087)**	(1,921,108)
Administrative expenses	**(2,841,190)**	(3,078,680)	**242,747**	(334,260)
	(7,662,857)	(7,173,921)	**(2,928,340)**	(2,255,368)
OPERATING PROFIT	**35,344,206**	(68,279,180)	**20,657,376**	(7,284,114)
Finance cost	**(9,495,628)**	(10,339,969)	**(5,932,091)**	(4,678,822)
Workers' welfare fund	**(703,956)**	--	**(351,445)**	--
Workers' profit participation fund	**(1,292,429)**	--	**(736,264)**	--
	(11,492,013)	(10,339,969)	**(7,019,800)**	(4.678.822)
Profit/)(Loss) before taxation	**23,852,193**	(78,619,149)	**13,637,576**	(11,962,936)
TAXATION				
Current 0	**(2,581,606)**	(3,341,175)	**(1,870,148)**	(1,057,225)
Deferred	**13,157,637**	10,382,256	**12,232,818**	975,122
	10,576,031	7,041,081	**10,362,670**	(82,103)
Profit/)(Loss) after taxation	**34,428,224**	**(71,578,068)**	**24,000,246**	(12,045,039)
Earning/(Loss) per share	**8.10**	**(16.84)**	**5.65**	(2.83)

For Ishtiaq Textile Mills Ltd.

Director

Phone : 32412332, 32430151, 32426901, 32430776 Fax : (92-21) 32434418 E-mail : dewanishtiaq@gmail.com
Dewan House 155, Napier Road, Karachi-74000 Pakistan. Web: www.dewanishtiaq.com