ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building Karachi.

Feb 28 ,2015

SUB: FINANCIAL RESULT FOR THE HALF YEARLY ACCOUNT (UN AUDITED) PERIOD ENDED DEC 31,2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 Hrs Saturday Feb 28, 2015 has proposed to approve the Half yearly Account (un audited) for the period ennded December 31, 2014.

	Half year ended		Quarter ended	
	July - Dec 2014	July - Dec 2013 (Restated)	Oct - Dec 2014	Oct - Dec 2013 (Restated)
	RUPEES		RUPEES	
Sales	341,340,679	374,059,039	155,540,872	120,166,983
Cost of sales	(382,048,914)	(345,740,221)	(165,706,595)	(111,341,771)
Gross profit	(40,708,235)	28,318,818	(10,165,723)	8,825,212
Other Income	--	21,049,288	--	9,427,656
	(40,708,235)	49,368,106	(10,165,723)	18,252,868
Administrative expenses	(2,183,726)	(3,699,357)	(1,030,779)	(2,506,526)
Distribution cost	(2,652,509)	(6,572,724)	(1,330,379)	(1,920,950)
	(4,836,235)	(10,272,081)	(2,361,158)	(4,427,476)
Operating profit	(45,544,470)	39,096,025	(12,526,881)	13,825,392
Financial charges	(6,331,212)	(8,541,928)	(2,037,921)	(5,515,532)
Workers' welfare fund	--	(384,207)	--	(85,230)
WPPF	--	(1,527,705)	--	(858,240)
	(6,331,212)	(10,453,840)	(2,037,921)	(6,459,002)
Profit/ (Loss) before taxation	(51,875,682)	28,642,185	(14,564,802)	7,366,390
Taxation				
Current	--	(3,740,591)	--	(1,201,670)
Deferred	1,760,224	57,604	847,297	2,621,255
	1,760,224	(3,682,987)	847,297	1,419,585
Profit after taxation	(50,115,458)	24,959,198	(13,717,505)	8,785,975
Earning per share	(11.79)	5.87	(3.23)	2.07

The annexed notes form an integral part of the interim condensed financial information.

We will sending you 300 copies of printed account for distribution amongst the members of the exchange in jue due course of times.

Thanking you,

Your's truly
For. Ishtiaq Textile Mills Ltd

Director

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 02-03-15
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